REPUBLIQUE DU CAMEROUN Paix - Travail - Patrie

MINISTERE DE L'HABITAT ET DU DEVELOPPEMENT **URBAIN**

REPUBLIC OF CAMEROUN Peace - Work - Fatherland

MINISTRY OF HOUSING AND URBAN DEVELOPMENT

HDU/SG/DHSPI/SDP/AC/SPA/C

Yaoundé, 14 AVR 2022

PRESS RELEASE

Pursuant to Law No. 97/3 of 10 January 1997 relating to real estate development and in the implementation of the provisions of Decree No. 2007/1419/PM of 2 November 2007, amended and supplemented by Decree N°2014/2374/PM of 20 August 2014, the Minister of Housing and Urban Development hereby informs:

Real Estate Developers wishing to practice in Cameroon to compile the following documents for the application of their approval:

- 1. A stamped application for registration, at XAF 25,000, addressed to the Minister of Housing and Urban Development;
- 2. A financial guarantee certificate according to the model and to the amount of XAF 2,500,000 (two million five hundred thousand), issued by a first class bank approved by the Ministry of Finance:
- 3. A professional insurance policy;
- 4. A localization plan of offices and a localization attestation issued by territorially relevant services of the Ministry of Housing and Urban Development;
- 5. An excerpt of trade and property credit register dated no more than 3 (three) months;
- 6. A tax payers card;
- 7. A certified true copy of credit worthiness;
- 8. A certified true copy of non-bankruptcy, if necessary;
- 9. A certified true copy of certificate of registration with the National Social Insurance if necessary;
- 10. A certified true copy of the National Identity Card;
- 11. A dated and signed curriculum vitae of the applicant;
- 12. An official copy of the company statutes for corporate entities;
- 13. The company's bank references or account statement for the last 12 (twelve months);
- 14. For foreign developers, a justification for the association with a Cameroonian real estate developer;
- 15. A sworn undertaking to ensure the assistance of qualified personnel provided for in article 19 of Decree No. 2007/1419/PM of 2 November 2007 (according to the model).

The said documents have to be submitted at the Sub Department of Reception, Mails and Liaison of the Ministry of Housing and Urban Development, located on the 7th floor, door No. 07T04 of the Ministerial Building No. 1./-

> MINISTER OF HOUSING AND URBAN DEVELOPMENT Wella